

The Board of Education of the Borough of North Caldwell in the County of Essex, New Jersey, convened in public session on October 19, 2010, in the cafeteria of the Grandview School, Hamilton Drive East, North Caldwell, NJ, at 7:30 p.m.

Mr. Victor Hayek, Business Administrator, indicated that in compliance with the Open Public Meetings Act, notice of this meeting had been properly advertised and the agenda had been posted at the appropriate locations.

Roll call by the Business Administrator:

Present:               Mrs. Mary Wojtowicz, Vice President  
                              Mrs. Aggie Doolen  
                              Mr. Robert Projansky  
                              Mr. Robert Kessler

Absent:                 Mr. Steven Hadley, President

Also Present:         Dr. Linda Freda, Superintendent  
                              Mr. Victor Hayek, Business Administrator/Board Secretary  
                              Mr. Chris Checchetto, Principal

**VICE PRESIDENT'S REPORT**

- Mrs. Wojtowicz reminded everyone to complete the survey located on the school web page.
- She also asked everyone to be cautious around the schools during pick-up and drop-off for the safety of our children.

**SUPERINTENDENT'S REPORT**

- Dr. Freda reiterated traffic safety at the Gould School.
- She stated parent conferences are scheduled for next week.
- Dr. Freda said we had a successful "open house" last week.
- She then gave her annual Violence and Vandalism Report. Mr. Checchetto then reported that during violence and vandalism week there were safety activities held in the Gould School.

**PUBLIC RECOGNITION**

- None

PUBLIC HEARING

- Mr. Kessler asked for a motion to hold a Bond Hearing. Mrs. Doolen seconded same.

discussion – none

- A motion to close was requested by Mr. Projansky and Seconded by Mrs. Doolen.

Yes: 4 No: 0

GENERAL RESOLUTIONS

- G1. RESOLVED** that the Board of Education approve **Policy #8600, Transportation,** at second reading.

Moved: Mr. Kessler Seconded: Mr. Projansky

Yes: 4 No: 0

- G2. RESOLVED** that the Board of Education approve **Policy #8310, Public Records,** at second reading.

Moved: Mr. Kessler Seconded: Mr. Projansky

Yes: 4 No: 0

- G3. RESOLVED** that the Board of Education approve **Regulation #8310, Public Records,** at second reading.

Moved: Mr. Kessler Seconded: Mr. Projansky

Yes: 4 No: 0

- G4. RESOLVED** that the Board of Education approve **Policy #6100, Purchasing Procedures,** at second reading.

Moved: Mr. Kessler Seconded: Mr. Projansky

Yes: 4 No: 0

**G5. RESOLVED** that the Board of Education approve **Policy #6112, Reimbursement of Federal and Other Grant Expenditures**, at second reading.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G6. RESOLVED** that the Board of Education approve **Policy #5516, Use of Electronic Communication and Recording Devices (ECRD)**, at second reading.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G7. RESOLVED** that the Board of Education approve **Policy #4159, Support Staff Member/School District Reporting Responsibilities**, at second reading.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G8. RESOLVED** that the Board of Education approve **Bylaws #0146, Board Member Authority**, at second reading.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G9. RESOLVED** that the Board of Education approve payment to Dr. Lanz Kowsky in the amount of \$525.00 for a neurodevelopmental evaluation for student **#8004071**.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G10. RESOLVED** that the Board of Education approve the facilities use form submitted by North Caldwell Recreation for Men’s Adult Basketball Open Gym.

Moved: Mr. Kessler                      Seconded: Mr. Projansky

Yes: 4    No: 0

**G11. RESOLVED** that the Board of Education approve the preschool class trip to Fairfield Farms.

**BUSINESS RESOLUTIONS**

**B1. RESOLVED** that the Board of Education approve the **Public and Confidential Minutes of October 4, 2010.**

Moved: Mr. Kessler                      Seconded: Mrs. Doolen

Yes: 4    No: 0

**B2. RESOLVED** that the Board of Education approve the **October 15, 2010, payroll** in the amount of \$282,216.55.

Moved: Mr. Kessler                      Seconded: Mrs. Doolen

Yes: 4    No: 0

**B3. RESOLVED** that the Board of Education approve the second reading and adoption of the “Refunding Bond Ordinance,” as follows:

**REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE BOROUGH OF NORTH CALDWELL IN THE COUNTY OF ESSEX, NEW JERSEY, PROVIDING FOR THE REFUNDING OF ALL OR A PORTION OF THE OUTSTANDING CALLABLE SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED FEBRUARY 1, 1996, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$3,190,000 AND/OR ALL OR A PORTION OF THE OUTSTANDING CALLABLE SCHOOL BONDS OF THE SCHOOL DISTRICT, DATED DECEMBER 1, 2002, ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$8,635,000, APPROPRIATING NOT TO EXCEED \$7,500,000 THEREFOR AND AUTHORIZING THE ISSU-**

ANCE OF NOT TO EXCEED \$7,500,000  
REFUNDING BONDS TO PROVIDE FOR SUCH  
REFUNDING.

BE IT ORDAINED BY THE BOARD OF EDUCATION OF THE BOROUGH OF NORTH CALDWELL IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**Section 1.** The Board of Education of the Borough of North Caldwell in the County of Essex, New Jersey (the "Board") is hereby authorized to refund:

- (a) all or a portion of the outstanding callable school bonds issued in the original principal amount of \$3,190,000 and dated February 1, 1996 (the "1996 Bonds"). The 1996 Bonds maturing on or after August 1, 2011, may be redeemed at the option of the Board in whole or in part on any date on or after August 1, 2006, at the par amount of such 1996 Bonds to be refunded plus accrued interest, if any, to the date fixed for redemption; and
- (b) all or a portion of the outstanding callable school bonds issued in the original principal amount of \$8,635,000 and dated December 1, 2002 (the "2002 Bonds"). The 2002 Bonds maturing on or after January 15, 2013, may be redeemed at the option of the Board in whole or in part on any date on or after January 15, 2012, at the par amount of such 2002 Bonds to be refunded plus accrued interest, if any, to the Redemption Date; and
- (c) all or a portion of (a) and/or (b).

**Section 2.** In order to finance the cost of the purpose described in Section 1 hereof, negotiable refunding bonds (the "Refunding Bonds") are hereby authorized to be issued in the aggregate principal amount not to exceed \$7,500,000 pursuant to *N.J.S.A. 18A:24-61 et seq.*

- Section 3.** An aggregate amount not exceeding \$175,000 for items of expense listed in and permitted under *N.J.S.A. 18A:24-61.4* has been included in the aggregate principal amount of Refunding Bonds authorized herein.
- Section 4.** The purpose of the refunding is to incur an interest cost savings for the Board
- Section 5.** A supplemental debt statement has been prepared and filed in the offices of the Borough Clerk and the Business Administrator/Board Secretary and in the office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey as required by law. Such statement shows that the gross debt of the Borough as defined in the Local Bond Law and the school debt of the Board is increased by the amount the Refunding Bond authorization exceeds the amount of the proposed Refunded Bonds.
- Section 6.** A certified copy of this refunding bond ordinance as adopted on second reading has been filed with the director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director and signed by the Business Administrator/Board Secretary or the Board President of the Board as to the indebtedness to be financed by the issuance of the Refunding Bonds authorized herein.
- Section 7.** The Board President, the Superintendent, the Business Administrator/Board Secretary and other appropriate representatives of the Board are hereby authorized to prepare such documents, to publish such notices and to take such other actions as are necessary or desirable to enable the Board to prepare for the sale and the issuance of the Refunding Bonds authorized herein

and to provide for the redemption of the 1996 and/or 2002 Bonds referred to in Section 1 hereof.

**Section 8.** This bond ordinance shall take effect immediately after final adoption and endorsement of the consent of the Local Finance Board upon a certified copy of this ordinance as finally adopted.

Moved: Mr. Kessler                      Seconded: Mrs. Doolen

Yes: 3    No: 0

Abstain: Mr. Projansky

**B4. RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF NOT TO EXCEED \$7,500,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS OF THE BOARD OF EDUCATION OF THE BOROUGH OF NORTH CALDWELL IN THE COUNTY OF ESSEX, NEW JERSEY AND PROVIDING FOR THE SALE AND THE DELIVERY OF SUCH BONDS TO PNC CAPITAL MARKETS**

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF NORTH CALDWELL IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**Section 1.** The Board of Education of the Borough of North Caldwell in the County of Essex, New Jersey (referred herein as the "Board of Education" or "Board") hereby authorizes the sale, in one or more series, of an amount not to exceed \$7,500,000 Refunding School Bonds (the "Bonds") by virtue of its final adoption by a two-thirds majority of its full membership on October 19, 2010, of a bond ordinance entitled, "Refunding Bond Ordinance of The Board of Education of the Borough of North Caldwell in the County of Essex, New Jersey, Providing for the Refunding of All or a Portion of the Outstanding Callable School Bonds of the School District, Dated February 1, 1996, Issued in the Original Principal Amount of

\$3,190,000 and/or All or a Portion of the Outstanding Callable School Bonds of the School District, Dated December 1, 2002, Issued in the Original Principal Amount of \$8,635,000, Appropriating Not to Exceed \$7,500,000 and Authorizing the Issuance of Not to Exceed \$7,500,000 Refunding Bonds to Provide for Such Refunding.”

**Section 2.** The Bonds are hereby authorized to be sold to PNC Capital Markets, in accordance with a purchase contract to be entered into by and between the Underwriter and the Board (the “Purchase Contract”). The purchase price for the Bonds shall be as set forth in the Purchase Contract, plus unpaid accrued interest, if any, from the dated date of the Bonds to, but not including, the delivery date of the Bonds. The Board President, Superintendent and/or Business Administrator/Board Secretary is hereby authorized to enter into the Purchase Contract on behalf of the Board with the Underwriter in a form satisfactory to McManimon & Scotland, L.L.C., Bond Counsel for the Board (“Bond Counsel”) for the sale of the Bonds to the Underwriter in accordance with the provisions of this resolution and otherwise in accordance with and subject to approval of the refunding bond ordinance by the Local Finance Board. The signature of the Board President, Superintendent or Business Administrator/Board Secretary on the Purchase Contract shall be conclusively presumed to evidence any necessary approvals.

**Section 3.** The Bonds are being issued to incur interest cost savings by redeeming (i) all or a portion of the callable outstanding school bonds of the Board originally issued in the principal amount of \$3,190,000 dated February 1, 1996, which bonds maturing on or after August 1, 2011 (the “1996 Refunded Bonds”) have been and are redeemable at the option of the Board in whole or in part on



any interest payment date on or after August 1, 2006 at par (the "1996 Redemption Price"), plus in each case accrued interest, if any, to the date fixed for redemption; and/or (ii) all or a portion of the callable outstanding school bonds of the Board originally issued in the principal amount of \$8,635,000 dated December 1, 2002, which bonds maturing on or after January 15, 2013 (the "2002 Refunded Bonds" and together with the 1996 Refunded Bonds, the "Refunded Bonds") are redeemable at the option of the Board in whole or in part on any date on or after January 15, 2012 at par (the "2002 Redemption Price" and together with the 1996 Redemption Price, the "Redemption Price"), plus in each case accrued interest, if any, to the date fixed for redemption.

**Section 4.** The Bonds shall be issued in accordance with the terms and the conditions set forth in the Purchase Contract within the parameters set forth herein:

- (A) The Bonds shall be issued in a par amount determined to be necessary to pay (i) the 1996 Redemption Price of the 1996 Refunded Bonds on the first available redemption date (the "1996 Redemption Date"), and the interest due on the 1996 Refunded Bonds through the 1996 Redemption Date, (ii) the 2002 Redemption Price of the 2002 Refunded Bonds on the 2002 Redemption Date, and the interest due on the 2002 Refunded Bonds through the 2002 Redemption Date and (iii) costs of issuance for the Bonds, all in accordance with the Local Finance Board approval;
- (B) The Bonds shall be dated such date as established in the Purchase Contract;
- (C) The Bonds being issued in order to refund the 1996 Refunded Bonds shall mature in the principal amounts on or about August 1 of each year, commencing on or about August 1, 2011, and

thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each February 1 and August 1 until maturity or earlier redemption, commencing on or about February 1, 2011, or as otherwise set forth in the Purchase Contract;

- (D) The Bonds being issued in order to refund the 2002 Refunded Bonds shall mature in the principal amounts on or about January 15 of each year, commencing on or about January 15, 2011, and thereafter or as otherwise set forth in the Purchase Contract and shall bear interest at interest rates per annum on the unpaid principal balance on each January 15 and July 15 until maturity or earlier redemption, commencing on or about January 15, 2011, or as otherwise set forth in the Purchase Contract
- (E) Alternatively, a single series of the Bonds will be issued to refund both the 1996 Bonds and the 2002 Bonds, which shall mature and bear interest as set forth in the Purchase Contract.
- (F) The Bonds shall be issued in the form of one bond for each maturity of each series;
- (G) The Bonds shall be numbered consecutively from R-1 upward, or with such other designation necessary to identify two separate series, if two series are issued, and shall mature in such principal amounts with such mandatory call features and with such mandatory sinking fund payments as set forth below and as determined in the Purchase Contract;
- (H) The Bonds may be subject to optional redemption or not as set forth in the Purchase Contract;
- (I) Depending on market conditions at the time of the sale, the Bonds may be issued in one or more series as determined by the Business Administrator/Board Secretary, in consultation with Bond

Counsel.

**Section 5.** The Bonds shall be substantially in the following form with such additions, deletions and omissions as may be necessary for the Board to conform the Bonds to the requirements of the Purchase Contract.

Moved: Mr. Kessler                      Seconded: Mrs. Doolen

Yes: 3    No: 0

Abstain: Mr. Projansky

**PERSONNEL RESOLUTIONS**

**P1. RESLOVED** that the Board of Education approve the Professional Development Workshops/Conferences costs for the following teachers:

<u>Teacher</u>	<u>Date</u>	<u>Workshop</u>	<u>Cost</u>	<u>Travel</u>
Husk, J.	10/29/10	Reality in Special Ed	\$195.00	\$23.94
Little, E.	11/11/10	Fractions Decimals Percent	\$95.00	
	2/8/11	Geometry	\$95.00	
Wozniak, S.	10/20/10	ABA	\$175.00	\$12.00

Moved: Mrs. Doolen                      Seconded: Mr. Projansky

Yes: 4    No: 0

**P2. RESOLVED** that the Board of Education approve the following classes, teachers, supervisors, and coordinator for the Fall 2010 After School Program:

**COORDINATOR**  
**Melissa Robles**

**Stipend**  
**\$300.00**

GRANDVIEW SCHOOL

SUPERVISOR

Michelle Mazzacone  
Stefanie Wozniak

Day

Wednesday  
Thursday

Stipend

\$125.00  
\$125.00

Instructor

Program

Day

Stipend

Gabby Doyen	Bee Bop Dance	Tuesday	\$400.00
M. Mazzacone	Pencil Drawing	Wednesday	\$400.00
M. Mazzacone	Pencil Drawing	Thursday	\$400.00
Stefanie Wozniak	Games, Games, Games	Thursday	\$400.00

Moved: Mrs. Doolen      Seconded: Mr. Projansky

Yes: 4      No: 0

**P3. RESOLVED** that the Board of Education approve Brittany Schwartz and Stefanie Sanzari, students at Fairleigh Dickinson University, to complete field observation for a total of ten (10) days between January 3, 2011 and January 14, 2011 in the Gould School.

Moved: Mrs. Doolen      Seconded: Mr. Projansky

Yes: 4      No: 0

**P4. RESOLVED** that the Board of Education approve payment to **Cindy Householder** and **Nancy Della Valle** as aides for the Fall After School Program at their per diem hourly rate for students **#8003916 and #8003840**.

Moved: Mrs. Doolen      Seconded: Mr. Projansky

Yes: 4      No: 0

OLD BUSINESS

➤ Mr. Projansky thanked teachers, principals and staff for the success of Back to School Night.

NEW BUSINESS

- ASK Testing presentation – given by Dr. Freda
- MAP Testing presentation – given by Mr. Checchetto
- Mr. Projansky made a motion to reconsider B3 and B4. Mrs. Doolen seconded the motion and a vote was taken.

Yes: 4 No: 0

The following resolution was called at approximately 9:25 p.m.

**RESOLVED** that the Board has the authority to adjourn, as there are no matters to be discussed in closed session.

Moved: Mr. Projansky                      Seconded: Mr. Kessler

Yes: 4    No: 0

As there was no further business to discuss, the Board moved to adjourn at 9:25 p.m.

Respectfully Submitted,

Victor Hayek,  
Business Administrator